



Arizona State Trust Land Auctioned in Pima County

Phoenix, April 24, 2013,

On Wednesday, April 24, 2013, at 177 North Church Avenue, Suite 105, Tucson, the Arizona State Land Department auctioned 289.22 of State Trust lands to Pima County. These State Trust lands are located north of Mary Ann Cleveland Way and east of Houghton Road in Tucson. The minimum bid was \$4,350,000. According to Pima County, these lands will be used for community development, a library, parks, preserving the Esmond Station site, and multi-use fields.

"We have had several land auctions already this year, and have generated significant monies for Trust land beneficiaries," Arizona State Land Commissioner Vanessa Hickman said. The beneficiary of the Trust land disposition is the Permanent Common Schools otherwise known as K-12 education and the state's public universities.

State Land Department generated revenue for FY12 and the first half of FY13 in excess of \$428,900,000.

The Department's revenue for FY 2012 was \$213, 218,800 and for the first half of FY 2013 the Department's revenue was \$215,684,492 for a combined total in excess of \$428,900,000.

The Arizona State Land Department is tasked with the management of State Trust Lands predominantly for the benefit of K-12 education. These lands were granted by the Federal Government to Arizona at the time of its establishment as a territory and upon statehood under the Enabling Act of 1910. Arizona created the Land Department and accepted the responsibility of State Trust Land management. Today, the Trust controls approximately 9.2 million acres, which it manages to produce revenue for the Trust beneficiaries.